**Pop Quiz:** How many organizations at Berkeley support **Innovation &** Entrepreneurship (aka I&E)?

# **I&E Ecosystem**



# That's confusing

# How do we make sense of all of this?

# Entrepreneurship at UC Berkeley

Report Commissioned by VCR / EVCP Paul Alivisatos

From the Faculty Entrepreneurship Committee:

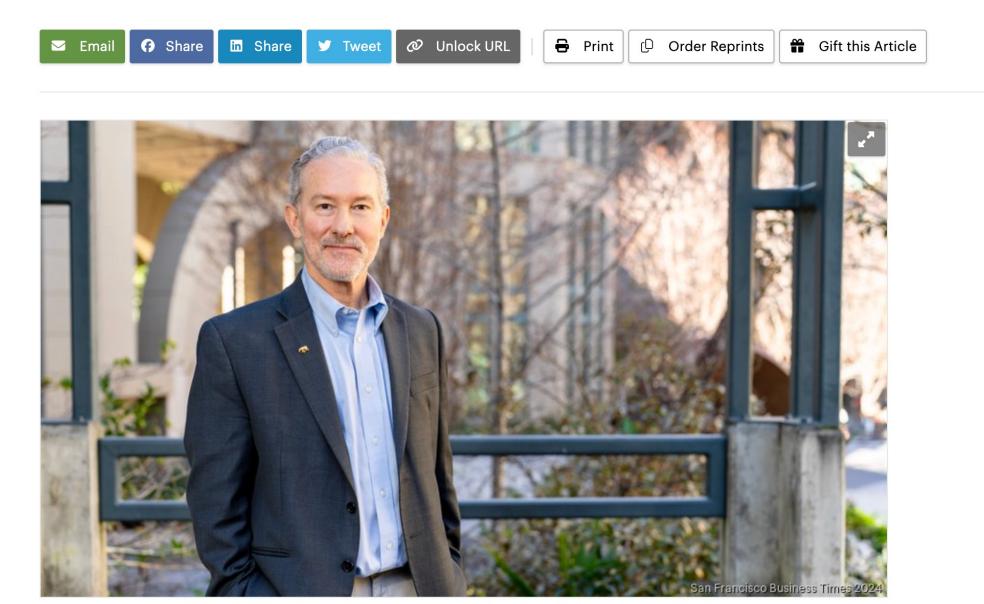
Ana Claudia Arias Tiff Dressen Daniela Kaufer Rikky Muller Niren Murthy Yi-Ren Ng Ronald Rael Michael Rape David Schaffer (Chair) Scott Shenker Toby Stuart Paul Waddell Peidong Yang

July 20, 2018

# In 2019, we hired the right guy



# Richard Lyons is driving UC Berkeley's reputation as a hotbed for founders and startups



#### UC Berkeley

#### The secret sauce: 65 organizations, 100 members

# Innovation & Entrepreneurship

Some 90 leaders spanning the campus meet monthly as the Innovation & Entrepreneurship (I&E) Council with the goal of knitting our I&E ecosystem together.

I&E Council	
Adam Sterling	Berkeley Center for Law and Business   Startup @ BerkeleyLaw
Alice M. Agogino	Blum Center for Developing Economies   Squishy Robotics
Allison Schmitt	Life Sciences Law and Policy Center
Andrea McEvoy	Intellectual Property & Industry Research Alliances (IPIRA)
Brian Bordley	Berkeley SkyDeck Fund
<u>Bruce Riordan</u> &	Berkeley Climate Change Network
Camille Crittenden	CITRIS & the Banatao Institute   Blockchain Working Group   Government Operations Agency
Carl Blumstein	California Institute for Energy and Environment
Carol Mimura	Intellectual Property & Industry Research Alliances (IPIRA)

# And then what happened?

# 2024 startup rankings

University		Founder count	Company count
1	UC Berkeley	1,811	1,642
2	Stanford	1,547	1,397
3	Harvard	1,352	1,222
4	University of Pennsylvania	1,197	1,099
5	МІТ	1,175	1,049

# LSEC Venture Grant Program

Berkeley Life Sciences Entrepreneurship Center

Photo by Elevate on Unsplash

Want to launch a bio startup at Berkeley? Let us help you build it. Next cohort March 2024 - February 2025

#### Money to Get it Going:

- \$100k R&D grant to promote translation of technology to commercialization
- \$200k investment from the Berkeley SkyDeck Fund (\$100k+\$100k, traunched)

#### Built with the Best of Berkeley:

- Admission to Berkeley SkyDeck: advisors, workshops, investors, huge demo day
- Participation in I-Corps @ LSEC and Bio Startup Speed Teaming
- Presentation to BioEng 153/253: Biotechnology Entrepreneurship
- Participation in QB3's SBIR grant-writing workshop
- Optional participation in IP Law Practicum, and Lean Transfer class at Haas

#### **Outstanding Resources:**

- Showcase event and pitch to experts and investors
- Access to Bakar Labs events and CABL program
- Access to the UC Berkeley Drug Discovery Center

#### Eligibility:

- Academic UC Berkeley teams of at least two members (faculty, PhD students, postdocs, and other graduate students, including business and engineering)
- Life sciences field: therapeutics, diagnostics, medical device, research tools
- Innovation based on Berkeley IP

Info and apply by January 24, 2025: <u>lsec.berkeley.edu/</u> <u>venture-grant</u>











# AsparaGlue

<u>=editpep</u>



Founded by Professor and Chair of Bioengineering Phillip Messersmith and his postdoc Subhajit Pal. AsparaGlue has developed a medical adhesive that can be uniquely used for both external wound closure as well as internal tissue adhesion and sealing. Founded by Innovative Genomics Institute Professor Ross Wilson and Berkeley Haas MBA candidate Malu Kannuswamy. Editpep has developed a class of peptides capable of conveying CRISPR enzymes into clinicallyrelevant and previously untransfectable cell types. Founded by Electrical Engineering and Computer Sciences Professor Rikky Muller, her postdoc Ryan Kaveh, and PhD candidates Saavan Patel and Arya Reais-Parsi. MZR has developed an in-ear EEG sensor for sleep monitoring and more.

## LSEC Venture Grant Cohort 1



### **ASO Therapeutics**

Founded by Nutritional Sciences & Toxicology **Professor Anders Näär** and industry veteran Stuart Hwang. ASO Therapeutics is a drug development company focused on targeting transcriptional drivers of cancers, targeting pathological mRNAs.

## **MuscleMatrix**

Founded by Bioengineering **Professor Kevin Healy** and UVA **Professor George Christ**, with their graduate students. MuscleMatrix has developed a hyaluronic acid (HyA) hydrogel structural scaffold for volumetric muscle loss injury repair.

# Venture Grant Cohort 2 (2024)



## **Life Sciences Venture Canvas**

UC Berkeley Life Sciences Entrepreneurship Center

Stakeholder →	Patient	Provider	Payor	Partner	<b>Permitter</b> (e.g. FDA)
Who is this and how do they solve the problem now? (Customer Segment)	?	?	?	?	?
What would motivate them to say <b>YES</b> to change? (Value Proposition)	?	?	?	?	?

### **Life Sciences Venture Canvas**

Stakeholder →	Patient	Provider	Payor	Partner	Permitter
			ng we may rely more on hips to reach patients		(e.g. FDA)
Often patients need to come with complaint for PCP to address (Customer Segment) Dr's aren't quick to ID flaws in current standard of care	Usually start with primary care and then referred to a specialists, run numerous tests (potentially invasive), and intake history/etc. for a physician to determine a diagnosis.	Primary Care conducts some tests and often refers onto specialists. Specialists conduct somewhat qualitative tests along with clinical history etc	Patients pay per visit or per test either out of pocket or through insurance. More testing and later diagnosis lead to higher costs Little creativity across use cases	Pharma companies testing efficacy of treatment (use our device in clinical trials) Contract Manufacturers Community screenings? Glasses Stores?	FDA: There are other diagnosis options. CE Mark if we want to expand to Europe UL/other testing sites
What would motivate them to say <b>YES</b> to change? (Value Proposition)	Reduce time to diagnosis, reduce number of trips to doctor, more accurate diagnoses, personalized care and treatment options, easier and more seamless patient experience.	A reduced time/workload burden. "Better" referrals from primary care An increase in objectivity to determine more clearly.	Reduce costs per patient in diagnosis and potentially treatment Earlier detection to stop diseases before they require significant treatment or lifestyle changes	Working tech: high quality measurements that correlate with disease Large target patient populations that align goals across partners	Working and safe tech Reach requirements of a 510K pathway or PMA. Reach requirements for CE mark Testing sites: conduct
Correct pain points, but motiva solve problem varies significa Will all patients want to learn abo disorder pre-symptoms?	antly	Ability to longitudinally track symptoms and medications. Minimal to no disruption to workflows	Replace existing expensive tests Specialist vs PCP wants	Accurately detect earlier and can be done quickly. Demand for product would bring people into their store for screening	tests measuring ESD/radiation/etc. needed for submissions Both authoritative bodies somewhat follow IEC ISO guidelines

### Life Sciences Venture Canvas (new)

Stakeholder →	Patient	Provider	Payor	Partner	<b>Permitter</b> (e.g. FDA)
Who is this and how do they solve the problem now? (Customer Segment)	Neurodegenerative diseases Movement diseases Maybe cognitive decline- but not sure if at MCI or dementia stage Peyohiatrio/mood diseases Mainly outpatients At risk patients for screening? Disease needs vary based on rural vs urban	Primary Care - initial screening, diagnosis depth depends on setting (rural vs urban) Geriatrics - specifically for AD diagnosis Neurologists Psychiatry Traditional Optometry Pediatric/developmental psych Maybe retirement/independent living/assisted living homes but only if partnered correctly Memory care/nursing homes (strikethrough)	Patients pay per visit or per test either out of pocket or through insurance. More testing and later diagnosis lead to higher costs Government programs or community partners?	<ul> <li>Clinical researchers</li> <li>Telehealth companies</li> <li>Clinical Trials (pharma companies)</li> <li>Retail Pharmacies/walk in clincs</li> <li>Companies making diagnostic tests</li> <li>Other remote patient monitoring devices</li> <li>Contract Manufacturers</li> <li>Community screenings: schools, etc.</li> <li>Glasses Stores: warby parker, etc.</li> </ul>	FDA: There are other diagnosis options. CE Mark if we want to expand to Europe UL/other testing sites
What would motivate them to say <b>YES</b> to change? (Value Proposition)	Reduce time to diagnosis (6 months earlier?) Reduce number of trips to doctor (by at least 1-2/year?) depending on the disease More accurate diagnoses (especially for things with treatment or lifestyle changes(?)), personalized care and treatment options, easier and more seamless patient experience.	If colleagues are using the tech successfullyPCP - More confidence for specialty diagnoses and referrals (especially rural).PCP - plenty of scientific validationSpecialists - better referrals from PCP (specificity >0.7) and earlier (6 months)A reduced time/workload burden (3 more minutes per patient, see 1 more patient per day)Ability to longitudinally track symptoms and medications	Reduce costs per patient in diagnosis and care by \$200/year. Earlier detection to stop diseases before they require significant treatment or lifestyle changes (reduction in multiple ADLs/activities of daily living) Replace existing expensive tests (reduce imaging costs for alzheimer's diagnosis by 20%)	Large target patient populations that align goals across partners Clinical trials: objective metric that correlates with physiology Retail: drive 30 more customers per month to the store Researchers: <0.05° precision Other diagnostics companies: boost signal to noise by 10% Telehealth: fill key remote-diagnostic shortcomings that can't be achieved by other tech (e.g.,	Safe and Effective- FDA line Reach requirements of a 510K pathway or PMA. Reach requirements for CE mark Testing sites: conduct tests measuring ESD/radiation/etc. needed for submissions Both authoritative bodies somewhat follow IEC ISO guidelines

Can be done by support staff, not Drs.

tablet or computer).

Bakar Labs 40 companies to date \$600M raised 92,000 sq ft